

**THE ASSOCIATION FOR RESEARCH INTO
STAMMERING IN CHILDHOOD
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010



THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

CONTENTS

	Page
Legal and administrative information	1
Board of Trustees report	2 - 7
Report of the auditors	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 17

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

LEGAL AND ADMINISTRATION INFORMATION

Status

The organisation is a charitable company limited by guarantee, incorporated on 15 December 1988 and registered as a charity on 21 March 1989.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the Honorary Officers of the Association are elected every year and serve on the Council of Management, other members of the Council are elected at the AGM to serve a period of three years.

Board of trustees

T Hughes-Hallett (resigned 21 May 2009)
J M Egremont
H V Ronson
R P W Smith (resigned 4 February 2008; reappointed 28 April 2009)
D Sell
R H L Morgan
D W Goodwin
O G K Rawlins
J C Hunter
B Dutton (appointed as Chairman 10 June 2009)
C Provencher (appointed 10 June 2009)

Company secretary

D De Grunwald

Registered office

Finsbury Health Centre
Pine Street
London
EC1R 0LP

Statutory auditors

Price Bailey LLP
Chartered Accountants
Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

Bankers

Lloyds TSB
Pall Mall St James's
London

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

The Board of Trustees for The Association for Research into Stammering in Childhood ("ARSC") presents its report and audited financial statements for the year ended 31 March 2010.

OBJECTIVES AND ACTIVITIES

In 1993, ARSC supported the establishment of a national speech and language therapy centre, the Michael Palin Centre for Stammering Children ("the Centre"), to provide treatment and support for children who stammer and their families. This work continues today and is evolving to provide ever more effective support to larger numbers of children and adolescents who stammer.

From this Centre, ARSC commissions and supports services to meet the following overarching objects:

- a. To relieve children who suffer from stammering. This objective is pursued directly by the commissioning of assessments and therapy for children and indirectly through the training of therapists in this area of need. We provide support not only to the children but also to their families and their local therapists.
- b. To carry out research into the nature and treatment of stammering in children and to disseminate the results of such research for the benefit of the public.

Specific targets within these overall aims are:

- i) To make assessment and therapy available to an increasing number of children throughout the United Kingdom
- ii) To reduce waiting times for children and young adults needing assessment and therapy.
- iii) To work with parents to help them support their child in the home environment.
- iv) To provide training for speech and language therapists from all parts of the UK to develop their skills in the assessment and treatment of stammering in childhood and adolescence and thus to increase the number of children to whom the therapy is available.
- v) To educate and inform teachers, GPs and other professional groups on the management of stammering.
- vi) To fund and promote research into the most effective treatment of stammering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

There is a Board of Trustees of members who meet about six times per annum. At present the Board has 10 members from a variety of professional backgrounds, many of whom have experience of the disability of stammering, either personally or through a family member. We aim to have at least one parent of a child attending the Centre on the Board of Trustees. Trustees retire by rotation after 3 years but are eligible for re-election.

Trustees Recruitment and Induction

The Board of Trustees seeks to ensure that the interests of children who stammer are appropriately represented in the Trustee body. Trustees are recruited through informal methods both through a network of parents and adults who stammer and through the body of professionals working in the field of childhood stammering. The Trustees also aim to maintain a broad mix of backgrounds and business skills on the Board. The Board of Trustees is committed to being a diverse but inclusive body.

Potential new Trustees visit the Centre to observe at first hand the work being carried out with children and young adults. A full induction programme is carried out covering all aspects of the work of the charity, the governance, the memorandum and articles of association and a review of the latest accounts.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)

Board of Trustees

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. Trustees who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Relationship with the Related Parties

The work of ARSC is largely achieved through our relationship with NHS Islington and its Speech and Language Therapy Department. The Head of Speech and Language Therapy Services in NHS Islington is invited to regular Board Meetings. ARSC commissions the provision of services at the Centre by NHS Islington to cover assessment, treatment and research not otherwise funded by the National Health Service, as well as to provide specialist advisory and helpline services to health professionals and families.

Public Benefit

The Trustees have taken into account the guidance contained in the Charity Commission's general guidance on public benefits when reviewing our aims and objectives and in planning our future activities. The Chairman's report below demonstrates our commitment to providing public benefit.

CHAIRMAN'S REPORT

During 2009/2010, ARSC has continued to take a lead role in the extension of specialist services for young people who stammer in all parts of the UK.

The Charity commissions specialist services delivered at the Michael Palin Centre from the National Health Service, through NHS Islington. This is a particularly efficient and economic use of charity funds, adding value to our core mission by ensuring the provision of a service of quality and UK-wide reach which would not otherwise be available.

The charitably funded assessment and consultation service is the flagship of the Centre's work and continues to be in great demand. Some 300 children and teenagers are referred to the Centre each year by parents, GPs and speech and language therapists. The youngsters attend with their parents for a half day specialist assessment. The purpose of the assessment is to identify those factors which are contributing to the stammer and to determine whether the problem is likely to persist. It is the aim of the assessment that the parents should gain an understanding of why their child stammers, what needs to be done to help and what the likely outcome will be. Increasingly, complex cases are referred by local therapists for expert opinion and the role of the Centre as a national centre of excellence is highly valued by professional colleagues. In all cases a specialist therapy programme is set up as part of the consultation service.

"It was a friendly caring Centre where our child felt comfortable and happy. Your report has given us hope and we feel we know how and where we are all heading...."

Parents of Rhianna, aged 9

"The consultation felt very much like a collaborative approach between the Palin therapist and the local therapist.....it is fantastic to have access to a specialist service to support and augment what local boroughs can provide...."

Local therapist who attended a consultation at the Centre

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)

In more than 60% of cases, the Centre's recommended therapy programme will be carried out locally. Additional support is offered in the form of charitably-funded review sessions which are offered to each family six months after the assessment to ensure that progress is being made as expected. This is a very practical use of charitable funds in identifying the needs of each individual child, while the local NHS service accepts the responsibility for carrying out the therapy programme based on our specialist advice.

A specialist therapy programme at the Centre will be recommended in cases where a young person's needs are more complex. During the year, the pan-London funding agreement with many of the London NHS Trusts for therapy programmes to be carried out at the Centre has continued to benefit children and young people in the Greater London area. Approval rates by Commissioners across the rest of the country have been maintained for the funding of therapy programmes at the Centre.

ARSC supported the running of four group intensive courses at the Centre during the year, with appropriate parental involvement. All participants are offered group and individual follow-up sessions for a minimum of one year to monitor and maintain progress.

'You were amazing. Always smiling, helpful and easy to get on with. You guys are truly the best. Thanks for everything – you've changed my life!'

Hamid, aged 16, who attended a 2 week group intensive course in 2009

Additional one-day sessions were held for youngsters who have attended group courses in past years, in order to help them refresh their fluency skills. Feedback indicates that this on-going support is much valued and we plan to build these sessions into our therapy schedule.

'I really can't speak highly enough of the Centre and all the therapists – without the treatment I received I would not be in the situation I am in now – if you need me to come in and talk to parents or children, it would be a pleasure to come and help as much as I can...'

Chris, aged 18, after attending a refresher day in October 2009

The Stammering Information Programme, funded by the Department of Children, Schools and Families, and created by staff at the Centre was launched in 2009 by Rt Hon Ed Balls, Secretary of State. Its aim is to develop a concise, easily accessible, practical and evidence-based resource to raise awareness, knowledge and skills about stammering amongst the education workforce in England. The programme is being disseminated via speech and language therapists, teachers and other professionals, families and through websites and the media. An independent evaluation of the programme will be carried out by the University of Warwick.

The Charity is committed to developing expertise in the treatment of stammering within the speech and language therapy profession across the UK. Twenty three training courses were held during the year, both at the Centre and in other parts of the UK upon request and courses were often over-subscribed. While cuts in NHS training budgets have made it difficult for therapists to access these courses, charitable support from ARSC has ensured the provision of affordable courses. Over 3,000 children and teenagers across the UK will benefit directly from this increased specialist knowledge.

'Inspirational stuff! I feel much more confident in knowing how to approach the management of children who stammer – the approach will be so useful in all aspects of speech and language therapy, not just fluency.....'

A speech and language therapist, after attending a training course in 2009

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)

Feedback forms and questionnaires are used to evaluate the effectiveness of training courses. These pre and post course questionnaires measure the participants' knowledge about stammering and their confidence in carrying out appropriate assessments and therapy. These measures continue to demonstrate significant increases in all participants' knowledge and confidence. There was further evidence that they retained the knowledge and skills over time and could identify significant changes in their working practice with children who stammer and their families. This work makes a major contribution to ARSC's charitable aim to improve treatment for young people who stammer across the whole of the UK and to research further methods of treatment of stammering in children and young adults.

The research study, funded by ARSC, into the effectiveness of the intensive course for teenagers is complete and the findings will be submitted to a peer-reviewed journal. A new study will evaluate the impact of stammering on parents and children. It is the continuing aim of ARSC to increase the volume of research work by funding specific research and supporting specialist speech and language therapists by making larger grants for this purpose.

The achievements of ARSC and the Michael Palin Centre are due to the generous and continued support of our funders and the efficient use of our resources by our colleagues at NHS Islington. We are particularly grateful to the Stuttering Foundation of America which continues to give us magnificent support. We thank all our donors of both money and services for their generosity but as a matter of policy we do not list individual donors, some of whom wish their names to remain private.

The Future

The Trustees have considered the future development of the charity. They wish to build on the success of the Michael Palin Centre and its national and international reputation. Above all they wish to make the specialist treatment and support which we provide more readily available to increasing numbers of children who stammer across the whole of the United Kingdom. Our own experience and wider research indicates that many children who would benefit from our support and therapy are still unable to access them. One factor in this is geographic distance with the cost of travel for children, families and therapists being beyond the resources available to individuals or Health Trusts.

We, therefore, seek to expand the charity's activities across the UK by developing regional centres, providing access to more children and local therapists, based on the successful model of the Michael Palin Centre. This is a long term objective and we have sought to initiate outline proposals for the development of a centre in the North of England, probably in Leeds or Bradford. We have been supported in this initiative by the promise of a capital grant of £500,000 from the government towards the establishment of such a centre. We have also established a very constructive relationship with the health authorities and trusts in the area. A feasibility study has been conducted and a search is in progress for an appropriate location.

We also believe that we can capitalise on the success and national and international reputation of the Michael Palin Centre. Therefore, with the support of our NHS colleagues we plan to double the capacity of the Centre. This will allow us to increase the number of assessments and intensive therapy courses and to extend the reach of the Centre in the South of England. A capital grant of £500,000 has been committed by the Government to assist in the expansion and we are most grateful for this support.

There will be initial start up costs for both the centre in the North and the expansion of the existing Centre and we will need to meet the initial running costs of additional staff and equipment from charitable funds before they become self sustaining. We have identified a need for additional charitable funds, beyond our current level of support, of £2 million to cover the costs of these initiatives for the 3 years beginning in 2011.

We have therefore initiated a major Appeal for these funds and have been most fortunate in that HRH The Prince of Wales has agreed to be the Patron of the Appeal, which was launched earlier this year with a very successful reception at Clarence House. At the same time, we need to sustain our present level of support from donors in order to maintain our current services at their high standards.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)

Since the initiation of these projects there have been dramatic political and economic changes and we are seeking to advance in a difficult climate. We are proceeding on a practical basis and will seek to pursue our objectives as planned but be prepared to modify them if needs must. We are determined to make our specialist knowledge and expertise available to a larger number of children who stammer in the whole of the UK and will seek support for this objective from all quarters.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £310,763 (£551,976 in year to March 2009) of which £28,872 has to be used on restricted projects. There remain balances of £177,460 on restricted funds and £424,485 on unrestricted funds, (of which £381,993 is designated) to carry forward. The net reduction in funds was £57,536 (compared to a surplus of £203,649 in year to March 2009).

Reserves policy

The Board of Trustees has established a policy whereby there is a designated fund representing general resources needed to cover the services commissioned from NHS Islington for the next twelve months.

There is still considerable unmet need in the UK in our field of activity. We are currently considering a future strategy to meet that need. It is envisaged that all our current general reserves and further funds will be needed to deliver the expansion of the services.

Investment policy

The Board of Trustees' policy is to invest in low risk, liquid investments. Accordingly ARSC invests its funds in cash deposits.

Risk management

The Finance Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Auditors

Price Bailey LLP has been reappointed as our auditors.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010 (CONTINUED)

We the trustees of the charity who hold office at the date of approval of these financial statements as set out above each confirm, so far as we are aware that:-

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board of Trustees on 24 June 2010 and signed on its behalf by:

Bryan Dutton
Chairman

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

We have audited the financial statements of The Association for Research into Stammering in Childhood for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of The Association for Research into Stammering in Childhood for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Board of Trustees Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosure of trustees' remuneration specified by law are not made.

We read the Board of Trustees Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Board of Trustees Report is consistent with the financial statements.

Gary Miller (Senior Statutory Auditor)
For and on behalf of Price Bailey LLP

Causeway House, 1 Dane Street
Bishop's Stortford, Herts CM23 3BT

Date: 13 August 2010

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2010

	Note	Unrestricted funds	Restricted funds	Total 2010	Total 2009
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations		274,608	28,872	303,480	508,001
Exchange rate differences		-	-	-	18,948
<i>Activities for generating funds:</i>					
Bank interest received		4,480	-	4,480	19,840
Book/DVD sales		2,803	-	2,803	5,187
		<u>281,891</u>	<u>28,872</u>	<u>310,763</u>	<u>551,976</u>
Total incoming resources					
Resources expended					
Costs of generating funds	2	19,258	-	19,258	7,803
Charitable activities	2	293,974	31,412	325,386	319,042
Governance costs	2	23,655	-	23,655	21,482
		<u>336,887</u>	<u>31,412</u>	<u>368,299</u>	<u>348,327</u>
Total resources expended					
Net movement in funds		(54,996)	(2,540)	(57,536)	203,649
Reconciliation of funds					
Total funds brought forward		479,481	180,000	659,481	455,832
		<u>424,485</u>	<u>177,460</u>	<u>601,945</u>	<u>659,481</u>
Total funds carried forward					

The notes on pages 12 to 17 form part of these accounts

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD
COMPANY NO: 2328627
BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible fixed assets	3		682		588
Current assets					
Debtors	4	35,761		40,132	
Cash at bank and in hand		572,027		702,658	
		607,788		742,790	
Creditors: amounts falling due within one year					
	5	6,525		83,897	
Net current assets					
			601,263		658,893
Net assets					
			601,945		659,481
Restricted funds					
	7		177,460		180,000
Unrestricted funds					
Designated Funds	7		381,993		311,000
General fund	7		42,492		168,481
Total funds					
			601,945		659,481

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 24 June 2010 and signed on their behalf by

B Dutton
Trustee

J C Hunter
Trustee

The notes on pages 12 to 17 form part of these accounts

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention and standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the Board of Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of governance costs.

1.3 Incoming resources

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Donations are recorded in full in the Statement of Financial Activities when they are received. Donations received in respect of fundraising events are recorded as fundraising income. Where gift aid is recoverable on a donation this is recognised on receipt of the donation. Where the donor specifies that the donation be used for a particular purpose it is placed in one of the restricted funds described in note 8.

Income from training is recognised when the event takes place.

1.4 Resources expended

Expenditure is recorded on an accruals basis. Irrecoverable VAT is charged to the relevant expense. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on appropriate basis e.g. office usage, as set out in note 2.

1.5 Fixed assets

All assets costing more than £200 are capitalised. The following depreciation rates are then applied:

Computer and other equipment	3 years on a straight line basis
------------------------------	----------------------------------

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

2 Resources expended

	Basis of allocation	Assessments and therapies	Research	Training	Cost of generating funds	Governance	Total 2010	Total 2009
Costs directly allocated to activities:								
Events	Direct	-	-	-	-	462	462	3,269
Fundraising trading: Cost of goods sold – books	Direct	-	-	-	866	-	866	4,534
Marketing material	Direct	-	-	-	4,292	-	4,292	-
Charitable activities:								
Staff costs	Direct	-	-	-	14,100	17,113	31,213	17,064
Islington PCT commissioning costs	Direct	155,000	155,000	-	-	-	310,000	300,000
Islington PCT administrative assistant	Direct	-	2,842	-	-	-	2,842	3,405
Course fees	Direct	-	-	-	-	-	-	1,250
Support costs allocated to activities:								
Professional fees	Direct	9,142	-	-	-	-	9,142	2,680
Premises costs	Office usage	-	-	-	-	-	-	-
Communications	Office usage	577	825	247	-	-	1,649	1,658
Equipment and repairs	Office usage	12	17	5	-	-	34	-
Depreciation of assets	Office usage	90	128	38	-	-	256	228
Travel and conference expenses	Office usage	-	-	-	-	35	35	5,102
Stationery and subscriptions	Office usage	117	168	50	-	433	768	353
Staff expenses	Office usage	100	144	43	-	-	287	212
Auditors fees for audit services	Direct	-	-	-	-	4,000	4,000	4,000
Accountancy fees	Direct	-	-	-	-	1,024	1,024	2,124
Bank charges and interest	Direct	-	-	-	-	124	124	-
Miscellaneous expenses	Office usage	294	421	126	-	464	1,305	2,448
		<u>165,332</u>	<u>159,545</u>	<u>509</u>	<u>19,258</u>	<u>23,655</u>	<u>368,299</u>	<u>348,327</u>

The NHS Islington commissioning costs include the services of therapists that they employ who provide services to the charity.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

3 Fixed assets

	Computer & Other equipment £	Total £
Cost		
At 1 April 2009	10,541	10,541
Additions	350	350
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2010	10,891	10,891
	<hr/>	<hr/>
Depreciation		
At 1 April 2009	9,953	9,953
Charge for the year	256	256
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2010	10,209	10,209
	<hr/>	<hr/>
Net book value		
At 31 March 2010	682	682
	<hr/>	<hr/>
At 31 March 2009	588	588
	<hr/>	<hr/>

4 Debtors

	2010 £	2009 £
Sundry debtors	35,761	38,068
Tax recoverable	-	2,064
	<hr/>	<hr/>
	35,761	40,132
	<hr/>	<hr/>

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

5 Creditors: amounts falling due within one year

	2010 £	2009 £
Sundry creditors	390	79,470
Accruals	6,135	4,427
	<u>6,525</u>	<u>83,897</u>

6 Staff costs and numbers

	2010 £	2009 £
Salaries and wages	28,550	15,604
Social security	2,663	1,460
	<u>31,213</u>	<u>17,064</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees directly employed by the association during the year was 1 (2009: 1). The charity employed a new member of staff in January which is the reason why the staff costs have increased but the average number of employees has remained the same as in 2009.

The trustees received no remuneration and were paid no expenses in the year or the previous year.

7 Analysis of net assets between funds

	Restricted funds	Designated funds £	General funds £	Total funds £
Fixed assets	-	-	682	682
Current assets	177,460	381,993	48,335	607,788
Current liabilities	-	-	(6,525)	(6,525)
	<u>177,460</u>	<u>381,993</u>	<u>42,492</u>	<u>601,945</u>

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

8 Movements in funds

	At 1 April 2009	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2010
Restricted funds					
Assessments	-	18,372	18,372	-	-
Reviews	-	-	-	-	-
Training	-	10,500	10,000	-	500
Work with teenagers	180,000	-	3,040	-	176,960
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	180,000	28,872	31,412	-	177,460
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds					
Designated - Islington PCT fund	311,000	-	310,000	378,043	379,043
Designated - Expansion funds	-	-	-	2,950	2,950
General fund	168,481	281,891	26,887	(380,993)	42,492
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	479,481	281,891	336,887	-	424,485
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	659,481	310,763	368,299	-	601,945
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purposes of restricted funds

Assessments	These funds are used to pay for treatment of patients at the Michael Palin Centre. The General fund may be used for any patient; the specific funds may only be used for certain types of patient as specified by the donor.
Training	These funds are used to subsidise the costs of training, by the Centre's specialist therapists, of generalist NHS speech and language therapists in districts all over the UK.
Reviews	These funds are used to pay for an individual review session now routinely offered 6 months after an assessment has taken place in order to monitor the progress of the specialist therapy programme.
Work with teenagers	Additional work specifically relating to teenagers to include review sessions and therapy tailored to their needs at times which would fit with their academic calendars.

Purpose of designated funds

NHS Islington Fund	The Board of Trustees has designated funds for the costs relating to one years commitment to the arrangement with Islington PCT.
Expansion funds	The Board of Trustees has designated funds for the costs relating to the expansion of the charity's services.

THE ASSOCIATION FOR RESEARCH INTO STAMMERING IN CHILDHOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

9 Financial commitments

At 31 March 2010 the association had annual commitments under a contractual arrangement as follows:

	2010 £	2009 £
Expiry date: Between one and two years	379,043	150,000

As disclosed in note 10, the charity's arrangement with NHS Islington was extended to 31 March 2011 so that the annual financial commitment is £320,000. In 2009 the financial commitment in relation to NHS Islington was for six months at £150,000.

The charity has agreed to fund NHS Islington an additional £59,043 for the expansion of activities in speech and language therapy.

10 Subsequent events

The charity's current contractual arrangement with NHS Islington comes to an end on 30 September 2010. The charity has extended the current contractual arrangement for the 6 months to 31 March 2011.